

CAMBODIA

**CAMBODIA
Property Market
2023**



**25th AVA
CONGRESS
2023**

Cambodia

Brief Country Report



**Total Value of
Approved
Development
Project**



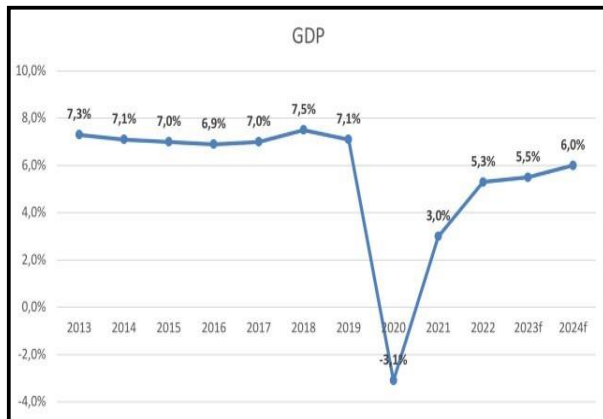
a.Land Value
b.Office Rental Rate
c.Condominium
d.Residential Land

**Infrastructure
Development
Projects**

a.Pnom Penh
b.Sihanoukville

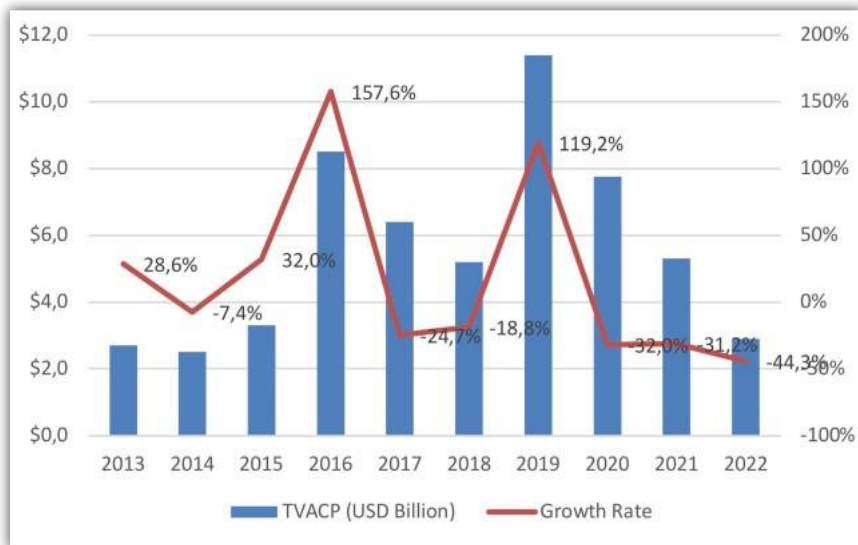


1. GDP Growth



Source: ADB May, 2023

2. Total Value of Approved Construction Projects (US\$ billion)



3. Property Market in Phnom Penh City



Source: Key Real Estate Co., Ltd

3.1. Average Land Values of Phnom Penh City Center



Source: Key Real Estate Co., Ltd

3.2. Office Rental Rate

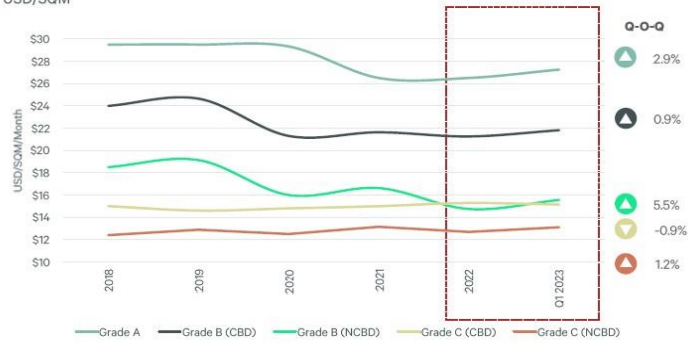
OFFICE

The gap between quoting rent and discount continues to widen

PRICES (SQ.M PER MONTH)

- Grade A: \$28 - \$30
- Grade B: \$22 - \$23
- Grade C: \$14 - \$15

Average Quoting Rent (Centrally owned) (2018 – Q1 2023)
USD/SQM



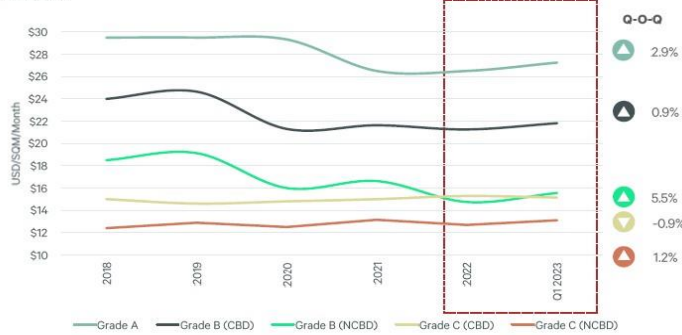
Source: CBRE Research, Q1 2023

3.2. Office Rental Rate

OFFICE

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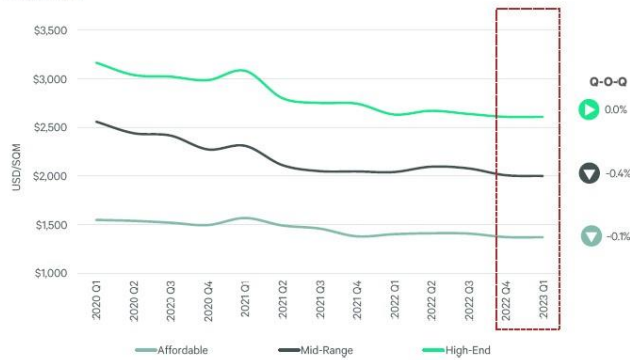
Source: CBRE Research, Q1 2023

3.3. Condominium

CONDOMINIUM

Sales prices continue to be stable

Average Quoting Sales Price (Q1 2020 – Q1 2023)
Phnom Penh



PRICES (USD PER SQ.M)

- High-End: Above \$2,600
- Mid-Range: \$1,600 - \$2,000
- Affordable: \$800 - \$1,400

Source: CBRE Research, Q1 2023

3.4. Residential Land

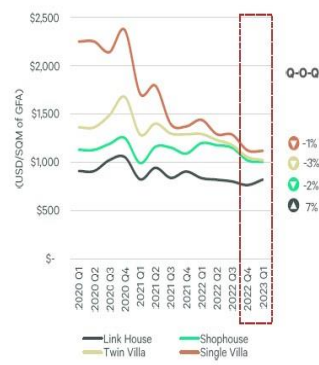
LANDED PROPERTY

Quoting prices slightly adjusted

Average Quoting Price Range (Q1 2023)
Phnom Penh



Average Quoting Price (Q1 2020 - Q1 2023)
Phnom Penh



PRICES (USD PER SQM)

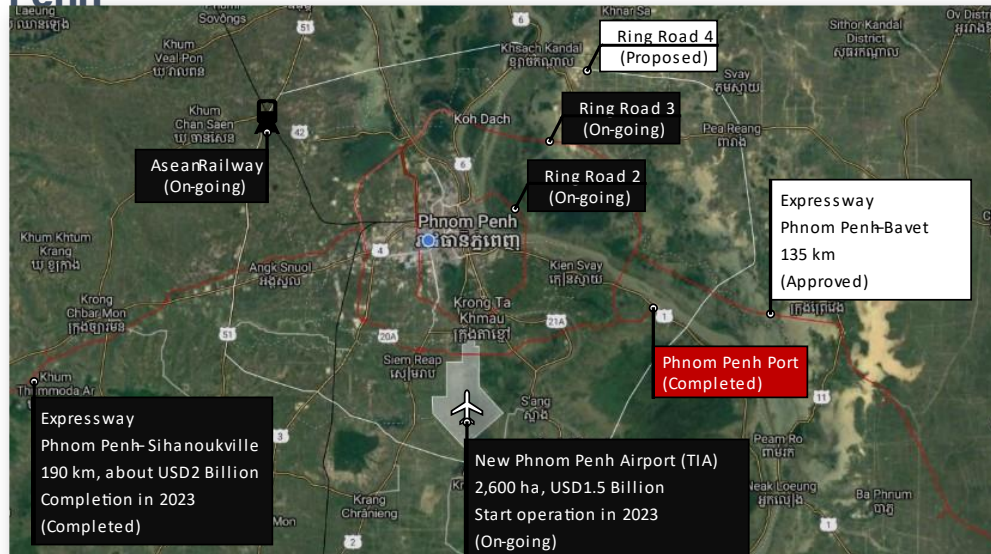
- High-End: Above \$4,000.00
- Mid-Range: \$1,000.00 - \$4,000.00
- Affordable: \$400.00 - \$1,000.00

Source: CBRE Research, Q1 2023

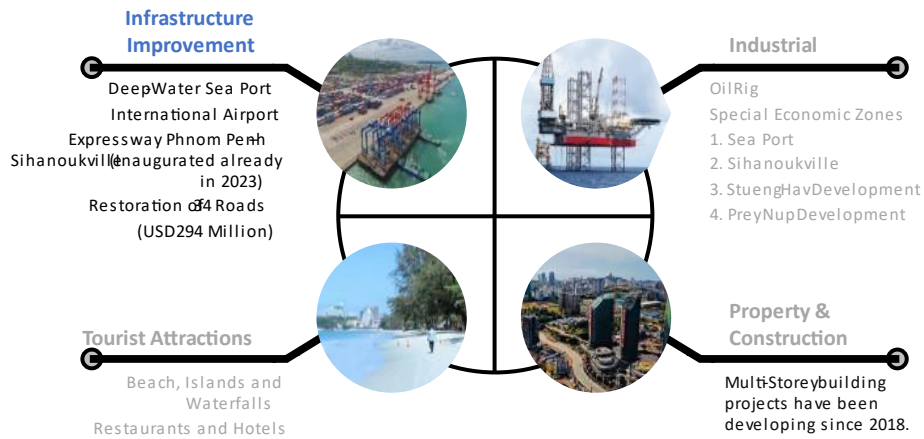


4. Infrastructure Development Projects

4.1. Phnom Penh



4.2. Sihanoukville (Multi Purpose SEZ)



Ports, Roads,
Railways, Airports



Supply chain connectivity,
Efficiently moving goods and
services across border



Economic growth,
Property market growth

Sources:



ក្រសួងរៀបចំដែនដី នគរូបនីយកម្ម និងសំណង់
Ministry of Land Management, Urban Planning
and Construction



KH25 PROPERTY
WORK & INVEST TOGETHER



CBRE

THANK YOU !

